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Press Release:

CircularInvest launches call for European local and regional authorities looking to attract investments for circular economy projects

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CircularInvest, a Project Development Assistance project funded by the European Union to assist the Circular Cities and Regions Initiative (CCRI), has launched its second call for applications from European local and regional authorities looking to attract investments to help implement circular economy projects.

“Circular economy projects have the potential to revolutionise the way we think about resources and products. Yet, the path from concept to realisation can be challenging, particularly when seeking financial backing. That’s where CircularInvest comes into play. We offer free tailor-made services to bridge the gap between circular innovators and potential investors,” shares **Dora Fazekas**, Head of the European Territorial Cooperation Unit at INOVA+ and Coordinator of CircularInvest.

CircularInvest will offer support to selected circular economy projects by preparing them to maximise investment opportunities, in addition to providing a range of free services, such as circularity optimisation, fundraising, and business development planning. These services are administered by the CircularInvest consortium: INOVA+, META Group, Circle Economy, and ICLEI Europe. Further assistance includes mentoring sessions, peer-to-peer workshops, pitching seminars, knowledge transfer events, networking opportunities with potential investors, and promotional support.

CircularInvest aims to support circular economy projects that offer a minimum viable product/service or scalable prototype and have adopted a clear business and financial model that demonstrates economic potential. The projects should be innovative, provide unique benefits to

customers, and generate positive environmental, economic and/or social impacts in one or more local or regional European territories.

Circular project developers are invited to submit their applications by 15 December 2023.

Detailed information on eligibility and access to the application portal are available [here](#).

About CircularInvest: [CircularInvest](#) is a project funded by the European Union to support the [Circular Cities and Regions Initiative](#) (CCRI) and facilitate the circular transition in Europe. The project's mission is to support project promoters by providing the support they need to develop investment-ready circular economy projects at local and regional scale. Cities and regions play an important role in the transition towards a more circular society as they operate in key sectors like waste management, mobility, energy, land use and many others. CircularInvest will help cities and regions put circular strategies into action by removing obstacles and closing the gap between circular economy project promoters and investors.

About ICLEI - Local Governments for Sustainability: [ICLEI – Local Governments for Sustainability](#) is a global network of more than 2,500 local and regional governments committed to sustainable urban development. Active in 125 countries, we influence sustainability policy and drive local action for low emission, nature-based, equitable, resilient and circular development. ICLEI Europe provides Members in Europe, North Africa, the Middle East and West Asia with a voice on European and international stages, a platform to connect with peers and tools to drive positive environmental, economic and social change. ICLEI Europe works closely with an extended network of local and regional governments and partners on a broad range of topics.

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